GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:3810
ANSWERED ON:08.08.2002
WAIVED OFF OF LOSSES
SHYAMA SINGH

Will the Minister of POWER be pleased to state:

(a) whether the Government have decided to write off DVB losses as reported in the Hindustan Times dated June 20, 2002;

(b) if so, the facts and details thereof;

(c) whether the losses of other SEBs would also be waived off; and

(d) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (d) : The Government of India has approved the scheme of `One TimeSettlement` of outstanding dues payable by the SEBs to the eight Central Public SectorUndertakings, namely, National Thermal Power Corporation (NTPC), National Hydro- electric Power Corporation (NHPC), Nuclear Power Corporation of India (NPC), Neyveli Lignite Corporation (NLC), North-Eastern Electric Power Corporation (NEEPCO), Damodar Valley Corporation (DVC), Power Grid Corporation of India Limited (PGCIL), Coal India Limited (CIL) and its subsidiaries, and the Railways.One of the salient features of the scheme is waiving off 60% of the interest/surcharge on the delayed payments as on 30.09.2001. The rest of the dues amounting to the full principal amount and 40% of the interest/surcharge would be securitised through 15 years tax-free 8.5% bonds issued by the respective State Governments.

This scheme is applicable to all State Electricity Boards including Delhi Vidyut Board.